



THAKUR FININVEST PVT. LTD.

NBFC Regd. with Reserve Bank of India

Regd. Off.: Thakur House, Ashok Nagar, Kandivali (E), Mumbai - 400 101.

Tel.: 28873257 / 28874057 / 58 / 59, 022 - 40400500

Fax : 91-22-28878761 • E-mail : thakurgroupofcos@gmail.com

email@thakurgroupofcos.com • Web : www.thakurgroupofcos.com

CIN No.: U65990MH1997PTC105696

BOARD'S REPORT

To,
The Members,
Thakur Fininvest Private Limited
Mumbai.

Your directors have pleasure in submitting their Twenty Seventh Annual Report of the Company together with the Audited Statements of Accounts for the year ended March 31, 2025.

FINANCIAL RESULTS / STATE OF COMPANY'S AFFAIRS:

The summarized standalone and consolidated results of your Company are given in the table below:

Particulars	Standalone		Consolidated	
	31/03/2025	* 31/03/2024	31/03/2025	* 31/03/2024
Net Sales / Income from Business Operations	4657.66	3580.04	4698.34	3565.59
Other Income	2075.60	1983.32	3372.97	3153.83
Total Income	6733.25	5563.36	8071.31	6719.43
Provision for Depreciation / Amortization	600.97	465.65	600.97	465.65
Profit/(loss) after Depreciation and before Provision for tax	4554.10	2537.57	5773.16	3579.69
Less: Provision for Income Tax (including for earlier years)	1223.90	736.53	1444.96	921.38
Less: Provision for Deferred Tax	(156.96)	(675.65)	(156.96)	(675.65)
Net Profit/(Loss) After Tax	3487.16	2476.69	4485.15	3333.96
Other Comprehensive Income	(1.33)	(0.10)	(1.33)	(0.10)
Total Comprehensive Income	3485.83	2476.59	4483.82	3333.86
Amount of Dividend / Provision for Dividend (including Interim)	NIL	NIL	NIL	NIL
Corporate dividend tax on equity shares	NIL	NIL	NIL	NIL
Amount transferred to Reserve u/s. 45-IC of Reserve Bank of India Act, 1934	697.43	495.34	697.43	495.34
Amount Propose to be transferred to General Reserve	NIL	NIL	NIL	NIL
Earnings per share (Basic & Diluted) (In Rs.)	0.85	0.60	1.09	0.81

**Previous year's Figures have been regrouped / rearranged wherever necessary*

INDIAN ACCOUNTING STANDARDS:

The Company has adopted Indian Accounting Standards (IND AS) from the FY 2018-19 and has replaced the Indian GAAP prescribed under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014.

RBI GUIDELINES:

The Company was registered with the Reserve Bank of India (RBI) as a Base Layer Non-Banking Financial Company. The Board of Directors in their meeting held on June 30, 2025 acknowledged that the Company has exceeded an asset size of Rs. 1000 crore and therefore has transitioned from Base Layer NBFC to Middle Layer NBFC as per RBI Master Directions.

The Company has complied with and continues to comply with all applicable laws, rules, circulars and regulations, including Master Direction – Reserve Bank of India (Non-Banking Financial Company – Scale Based Regulation) Directions, 2023 (“RBI Master Directions”), as amended from time to time. In accordance with Scale Based Regulation (“SBR”): A Revised Regulatory Framework for NBFCs dated October 22, 2021, the Company falls under the category of Middle Layer (‘NBFC-ML’) Pursuant to the Scale Based Regulations, your Company has been classified as NBFC in Middle Layer (“ML”). Your Company will take suitable steps to ensure full compliance with various requirements prescribed under SBR for NBFC-ML within the specified timelines.

RESULTS OF OPERATIONS AND THE STATE OF COMPANY'S AFFAIRS:

The highlights of the performance of the Company during the financial year ended March 31, 2025 are as under:

- The total revenue from operations for the year ended March 31, 2025 was Rs. 4657.66 lakhs as against Rs. 3580.04 lakhs during the previous year;
- Impairment on financial instruments for the year is Rs. 310.81 lakhs as against Rs. 1347.89 lakhs in the previous year;
- The profit before tax for the year was Rs. 4554.10 lakhs as against Rs. 2537.57 lakhs in the previous year;
- The profit after tax for the year was Rs. 3487.16 lakhs as against Rs. 2476.69 lakhs in the previous year;

TRANSFER TO RESERVE:

Your Company has duly transferred 20% of its Profit after tax amounting to Rs. 697.43 lakhs to Statutory Reserve as required under Section 45-IC of the Reserve Bank of India Act, 1934.

DIVIDEND:

Conserving the resources for future growth and expansion of your Company, the Board of Directors of your Company has decided not to declare any dividend on share capital of your Company for the financial year ended 31.03.2025.

CHANGE IN THE NATURE OF BUSINESS:

There has been no change in the Nature of Business during the year under review.

MANAGEMENT DISCUSSION AND ANALYSIS REPORT:

A detailed analysis of the Company's performance is discussed in the Management Discussion and Analysis, in accordance with the applicable provisions of Master Direction – Reserve Bank of India (Non-Banking Financial Company – Scale Based Regulation) Directions, 2023 which forms an integral part of the Annual Report. The report discusses in detail the overall industry situation, economic developments, sector wise performance, outlook, risks & concerns, material developments and state of Company's affairs.

CAPITAL ADEQUACY RATIO:

Your Company's Capital to Risk Assets Ratio (CRAR) calculated in line with Non-Banking Financial (Non-Deposit Accepting or Holding) Companies Prudential Norms (Reserve Bank) Directions, 2007 ("RBI Directions") stood at 105.50 % above the regulatory minimum of 15%. Your Company's net asset size is 929.66 crores and gross asset size is 1044.50 crores.

The Company has received a certificate from the Auditors of the Company, R.C. Jain & Associates LLP, Chartered Accountants, pursuant to Non-Banking Financial Companies Auditors' Report (Reserve Bank) Directions, 2016 confirming the compliances carried out by the Company.

TRANSFER OF UNCLAIMED / UNPAID AMOUNT TO INVESTOR EDUCATION AND PROTECTION FUND:

Your Company do not have any funds as contemplated under Section 125 of the Act lying unpaid or unclaimed which were required to be transferred to Investor Education and Protection Fund (IEPF).

MATERIAL CHANGES AND COMMITMENT IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR TO WHICH THIS FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT:

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which these financial statements relate and the date of this report.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013:

Pursuant to Section 186(11) of the Companies Act, 2013 (the Act), loans made, guarantees given or securities provided in the ordinary course of its business by a company engaged in the business of financing of companies or any acquisition of securities made by an NBFC whose principal business is acquisition of securities are exempt from the provisions of section 186 of the Act. Therefore, disclosure relating to loans, guarantees and investments made by the Company are not applicable.

PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES:

All related party transactions that were entered into during the financial year were on arm's length basis and were in the ordinary course of the business. There are no materially significant related party transactions / contract or arrangements entered

into by the Company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 during the year under review hence the disclosure showing particulars in Form No. AOC-2 is not required and does not form part to this report.

The related party transactions are disclosed under **Note No. 36** of Financial Statements (Standalone) for the year 2024-25.

CONSOLIDATED ACCOUNTS:

The Consolidated Financial Statements of your Company for the financial year 2024-25, are prepared in compliance with applicable provisions of the Companies Act, 2013 and Accounting Standards. The Consolidated Financial Statements have been prepared on the basis of audited financial statements of the Company and its subsidiary company, as approved by their Board of Directors.

SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES:

The Company has one subsidiary, namely Lavender Buildcon Private Limited, during the year under review.

Pursuant to Rule 8(1) of the Companies Accounts Rules, 2014, a separate section reporting on highlights of performance and its contribution to overall performance of the Company is disclosed in **Annexure I** and attached to this report.

Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014, Form AOC 1 is attached with the Board Report.

The Company does not have any Joint venture or Associate Company and hence no further disclosure is required in this regard.

DEPOSITS:

Your Company has neither accepted / renewed any deposits from public during the year nor has any outstanding Deposits in terms of Section 76 of the Companies Act, 2013.

SHARE CAPITAL:

As on March 31, 2025, the issued, subscribed and paid-up share capital of your Company stood at Rs.4,10,17,53,880/- (Rupees Four Hundred & Ten Crores Seventeen Lakhs Fifty-Three Thousand & Eight Hundred Eighty), comprising 41,01,75,388 (Forty-One Crores One Lakh Seventy-Five Thousand & Three Hundred Eighty-Eight) Equity shares of Rs.10/- each.

The company has not issued shares with differential voting rights or granted any stock options or issued any sweat equity. Further, the Company has not bought back any of its securities during the year under review and hence no details / information invited in this respect.

INTERNAL FINANCIAL CONTROLS:

The internal financial controls with reference to the Financial Statements are commensurate with the size and nature of business of the Company.

DIRECTORS:

Mr. Virendra Shyamnarayan Singh (DIN: 00174591) was appointed as the Managing Director of the Company for a period of 5 (five) years with effect from 01st April, 2024. Mr. Virendra Shyamnarayan Singh has attained the age of 70 years on 01st June, 2022 and hence your Company has taken approval of members in Extra Ordinary General Meeting held on 03.04.2024.

All the Directors of the Company have confirmed that they are not disqualified from being appointed as the Directors in terms of Section 164 of the Companies Act, 2013.

As on March 31, 2025, Mr. Jitendra Singh, Mr. Virendra Singh, Ms. Karishma Singh and Mr. karan singh are Directors of the Company.

KEY MANAGERIAL PERSONNEL (KMP):

In accordance with the provisions of Section 203 and any other applicable provisions, if any, of the Companies Act 2013, Ms. Greena Karani, Company Secretary is the Key Managerial Personnel of the Company as on March 31, 2025.

NUMBER OF BOARD MEETINGS CONDUCTED DURING THE YEAR UNDER REVIEW:

During the financial year under review, the Company had 11 Board Meetings on 01/04/2024, 06/05/2024, 24/06/2024, 05/08/2024, 12/08/2024, 27/09/2024, 02/12/2024, 19/12/2024, 30/12/2024, 25/01/2025 and 28/03/2025. The details of attendance of each Director at the Board Meetings are as follows:

Name of Director	No. of Meeting Attended
Mr. Virendrakumar S. Singh	11
Mr. Jitendra R. Singh	11
Mr. Karan V. Singh	11
Mrs. Karishma Singh	11

COMMITTEE OF THE BOARD:

In accordance with the applicable provisions of the Act and RBI Master Directions, the Board constituted the following Committees:

- Audit Committee;
- Nomination and Remuneration Committee;
- Corporate Social Responsibility Committee;
- Asset Liability Management Committee;
- Investment Credit Committee;
- Risk Management Committee;
- Grievance Redressal Committee.

The Board has set up various committees and delegated powers and assigned roles and responsibilities and has layered down well documented terms of references.

Details of the Committee meetings, as required under RBI guidelines, are attached as **Annexure-II**.

MEETINGS OF COMMITTEE OF THE BOARD:

Name of Committee	Date of Meeting	Members Present
Audit Committee	02-04-2024	Mr. Virendrakumar S. Singh Mr. Jitendra R. Singh Mr. Karan V. Singh
	12-08-2024	Mr. Virendrakumar S. Singh Mr. Jitendra R. Singh Mr. Karan V. Singh
	18-11-2024	Mr. Virendrakumar S. Singh Mr. Jitendra R. Singh Mr. Karan V. Singh
	24-01-2025	Mr. Virendrakumar S. Singh Mr. Jitendra R. Singh Mr. Karan V. Singh
Nomination and Remuneration Committee	19-4-2024	Mr. Virendrakumar S. Singh Mr. Jitendra R. Singh Mr. Karan V. Singh
	26-07-2024	Mr. Virendrakumar S. Singh Mr. Jitendra R. Singh Mr. Karan V. Singh
	24-10-2024	Mr. Virendrakumar S. Singh Mr. Jitendra R. Singh Mr. Karan V. Singh
	27-02-2025	Mr. Virendrakumar S. Singh Mr. Jitendra R. Singh Mr. Karan V. Singh
Corporate Social Responsibility Committee	12-08-2024	Mr. Virendrakumar S. Singh Mr. Jitendra R. Singh Mr. Karan V. Singh
	25-03-2025	Mr. Virendrakumar S. Singh Mr. Jitendra R. Singh Mr. Karan V. Singh
Asset Liability Management Committee	04-04-2024	Mr. Virendrakumar S. Singh Mr. Jitendra R. Singh Mr. Karan V. Singh
	05-07-2024	Mr. Virendrakumar S. Singh Mr. Jitendra R. Singh Mr. Karan V. Singh
	03-10-2024	Mr. Virendrakumar S. Singh Mr. Jitendra R. Singh Mr. Karan V. Singh
	07-03-2025	Mr. Virendrakumar S. Singh Mr. Jitendra R. Singh Mr. Karan V. Singh

Continuation Sheet.....

Name of Committee	Date of Meeting	Members Present
Investment Credit Committee	11-04-2024	Mr. Virendrakumar S. Singh Mr. Jitendra R. Singh Mr. Karan V. Singh Ms. Karishma Singh
	18-07-2024	Mr. Virendrakumar S. Singh Mr. Jitendra R. Singh Mr. Karan V. Singh Ms. Karishma Singh
	18-10-2024	Mr. Virendrakumar S. Singh Mr. Jitendra R. Singh Mr. Karan V. Singh Ms. Karishma Singh
	13-02-2025	Mr. Virendrakumar S. Singh Mr. Jitendra R. Singh Mr. Karan V. Singh Ms. Karishma Singh
Risk Management Committee	05-04-2024	Mr. Virendrakumar S. Singh Mr. Jitendra R. Singh Mr. Karan V. Singh Ms. Karishma Singh
	04-07-2024	Mr. Virendrakumar S. Singh Mr. Jitendra R. Singh Mr. Karan V. Singh Ms. Karishma Singh
	10-10-2024	Mr. Virendrakumar S. Singh Mr. Jitendra R. Singh Mr. Karan V. Singh Ms. Karishma Singh
	28-02-2025	Mr. Virendrakumar S. Singh Mr. Jitendra R. Singh Mr. Karan V. Singh Ms. Karishma Singh
Grievance Redressal Committee	01-07-2024	Mr. Virendrakumar S. Singh Mr. Jitendra R. Singh Mr. Karan V. Singh Ms. Karishma Singh
	01-10-2024	Mr. Virendrakumar S. Singh Mr. Jitendra R. Singh Mr. Karan V. Singh Ms. Karishma Singh
	01-01-2025	Mr. Virendrakumar S. Singh Mr. Jitendra R. Singh Mr. Karan V. Singh Ms. Karishma Singh
	31-03-2025	Mr. Virendrakumar S. Singh Mr. Jitendra R. Singh Mr. Karan V. Singh Ms. Karishma Singh

CORPORATE SOCIAL RESPONSIBILITY AND IT'S COMMITTEE:

The Board has formulated a Corporate Social Responsibility Policy (CSR Policy), indicating the activities to be undertaken by the Company. The Board of Directors of the Company has constituted a Corporate Social Responsibility ('CSR') Committee.

The CSR committee met twice during the financial year 2024-25 on 12/08/2024 and 25/03/2025 wherein all the members were present.

The terms of reference of the CSR Committee includes formulation and recommendation of CSR Policy of the Company to the Board, recommending amount of expenditure for CSR activities, monitoring implementation of the CSR projects/ activities undertaken by the Company, implementation of CSR Policy, seeking approval of the Board for the expenditure incurred for CSR activities and periodic review of CSR activities.

A report on CSR activities is attached as **Annexure III** attached to this report.

DIRECTORS RESPONSIBILITY STATEMENT:

In accordance with the provisions of Section 134(5) of the Companies Act, 2013 the Board hereby submit its responsibility Statement:

- a. in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- b. the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit of the company for that period;
- c. the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d. the directors had prepared the annual accounts on a going concern basis; and
- e. the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

DISCLOSURE IN TERMS OF VARIOUS PROVISIONS OF COMPANIES ACT, 2013:

The provision related to:

- A. Appointment of Independent Director (Section 149),
- B. Undertaking formal Annual Evaluation of the Board and that of its committees and the Individual Director,
- C. Undertaking Secretarial Audit (Section 204)

are not applicable to the Company and hence no comment is invited in this regard.

VIGIL MECHANISM:

In view of limit of borrowings of the Company and considering the fact that the Company does not accept deposit, the provisions of Section 177 of the Companies Act, 2013 read with Rule 7 of the Companies (Meetings of the Board and its Powers) Rules, 2013 relating to establishment of vigil mechanism is not applicable to the Company.

STATEMENT CONCERNING DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY OF THE COMPANY:

The Company has in place a mechanism to identify, assess, evaluate, monitor and mitigate various risks to key business objectives. Major risks identified by the businesses and functions are systematically addressed through mitigating actions on a continuing basis.

PUBLIC DEPOSITS:

Your Company has not accepted any deposits from the public within the meaning of the provisions of the Non-Banking Financial Companies Acceptance of Public Deposits (Reserve Bank) Directions, 1998 or under Chapter V of the Companies Act, 2013 during the year under review.

STATUTORY AUDITORS:

Pursuant to the RBI guidelines, M/s. R C Jain & Associates LLP, Chartered Accountants (Firm Registration No. 103952W/W100156) were appointed as a Statutory Auditors of the Company, in the Annual General Meeting held on September 18, 2024, for a period of Three (3) years starting from the Financial Year 2024-25 to 2026-27 i.e. till the conclusion of Annual General Meeting of the Company to be held in the year 2027.

EXPLANATION OR COMMENTS ON QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMERS MADE BY THE AUDITORS:

There were no qualifications, reservations or adverse remarks made by the Auditors in their report. The observations made by the auditors in their report read with information and explanation given in notes to accounts are self-explanatory and do not call for further explanation.

DETAILS OF FRAUD:

There were no frauds which are reported to have been committed by employees or officers of the Company.

COST RECORD:

The provision of section 148 of the Companies Act, 2013 read with Rules made there under pertaining to maintenance of cost record and appointment of Cost Auditor are not applicable to the Company.

SECRETARIAL STANDARDS:

The Company has complied with the applicable Secretarial Standards to the extent possible.

DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE:

There was no material order passed by the judicial or quasi-judicial Authority which affects the Going Concern Status of the Company during the year under review.

ANNUAL RETURN:

The Annual Return of the Company as on 31st March, 2025, in the form MGT-7 in accordance with section 92(3) and 134(3)(9) of the Act as amended from time to time and Companies (Management and Administration) Rules, 2014 will be available on the website of the Company at www.thakurfininvest.com

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO:

(A) CONSERVATION OF ENERGY AND TECHNOLOGY ABSORPTION:

Considering the nature of activities being carried on by the Company, it is not mandatory to report details about measures taken by Company for conservation of energy and technology absorption. However, the Company is taking every possible steps to conserve energy wherever possible and also organize regular training of employees to achieve the same. Several environment friendly measures were adopted by the Company to conserve energy. The Company increases usage of technology to provide better service to the stake holders. The Company thrives to improve, optimize and manage costs through usage of technology as per business cycles and needs.

(B) FOREIGN EXCHANGE EARNINGS AND OUTGO:

Foreign Exchange Earning: Rs. NIL
Foreign Exchange Outgo: Rs. NIL

DISCLOSURES AS PER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013:

There were no instances / complaints reported under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013. The Company has duly constituted Internal Complaint Committee and the Company endeavored to comply with the provision of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 to the extent possible.

- (a) number of complaints of sexual harassment received in the year - **Nil**
- (b) number of complaints disposed off during the year; and - **Nil**
- (c) number of cases pending for more than ninety days - **Nil**
- (d) number of employees as on the closure of financial year - Female – 2
Male – 3
Transgender - 0

INTERNAL CONTROLS:

The internal financial controls with reference to the Financial Statements are adequate.

DEMATERIALIZATION OF SECURITIES OF THE COMPANY :

Members are requested to dematerialize their Physical Shares to Electronic Form (Demat) as, in terms of Section 29 of the Companies Act, 2013 read with Rule 9B of the Companies (Prospectus and Allotment of Securities) Rules, 2014 which outlines Issue and Transfer of securities in dematerialized form by every private company, other than a small company, as below:

- o Every private company, other than a small company shall issue the securities only in dematerialised form.
- o Every holder of securities of a private company, other than a small company who intends to transfer such securities, shall get such securities dematerialised before the transfer.

In view of the above, the Company has obtained ISIN – INE1HCZ01016 from CDSL.

In view of the same and to eliminate all risks associated with physical shares and avail various benefits of dematerialisation, Members are advised to dematerialise the shares held by them in physical form. Members can contact the Company for assistance in this regard.

REGISTRAR AND SHARE TRANSFER AGENT:

During the year under review, MUFG Intime India Private Limited (Formerly known as Link Intime India Private Limited) was Registrar and Transfer Agent of the Company.

APPLICATIONS UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016:

There were no applications made by the Company or upon the Company under the Insolvency and Bankruptcy Code, 2016 during the year under review. There are no proceedings pending under the Insolvency and Bankruptcy Code, 2016 by / against the Company as on March 31, 2025

THE DETAILS OF DIFFERENCE BETWEEN AMOUNT OF THE VALUATION:

During the year under review, there were no settlements made by the Company for any loan / borrowing taken from the Banks or Financial Institutions and hence no comment with regard to the details of difference between amount of the valuation done at the time of one-time settlement and the valuation done while taking loan from the Banks or Financial Institutions along with the reasons thereof.

STATEMENT WITH RESPECT TO THE COMPLIANCE TO THE PROVISIONS RELATING TO THE MATERNITY BENEFIT ACT, 1961:

The Company has endeavored to comply with the provision of the Maternity Benefit Act, 1961 to the extent applicable.

COMPOSITION OF THE BOARD:

The composition of the Board is attached as **Annexure-IV**.

GENERAL BODY MEETINGS:

The details of the General Body meetings are attached as **Annexure-V**.

DETAILS OF NON-COMPLIANCE WITH REQUIREMENTS OF COMPANIES ACT, 2013:

There is no default in compliance with the requirements of the Companies Act, 2013, including compliance with accounting and secretarial standards.

DETAILS OF PENALTIES AND STRICTURES:

There are no penalties, strictures, or adverse directions imposed by the Reserve Bank or any other regulator on the Company.

ACKNOWLEDGEMENTS:

Your Directors place on record their sincere thanks to business associates, consultants, and various Government Authorities including the Reserve Bank of India for their continued support extended to your Companies activities during the year under review. Your Directors also acknowledge gratefully the shareholders for their support and confidence reposed on your Company.

**FOR AND ON BEHALF OF THE BOARD OF DIRECTORS
THAKUR FININVEST PRIVATE LIMITED**

**VIRENDRAKUMAR SINGH
MANAGING DIRECTOR
DIN: 00174591**

**DATE: 30TH JUNE, 2025
PLACE: MUMBAI**



**KARAN SINGH
DIRECTOR
DIN: 02892323**

Annexure I**Form AOC 1**

(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014)

Statement containing salient features of the financial statement of subsidiaries/associate companies/joint ventures

Part "A": Subsidiaries

(Information in respect of each subsidiary to be presented with amounts in Rs. in Lakhs)

Sr. No.	Particulars	Details
1.	Name of the subsidiary	Lavender Buildcon Private Limited
2.	The date since when subsidiary was acquired	23/03/2011
3.	Reporting period for the subsidiary concerned, if different from the holding company's reporting period	N.A
4.	Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries	INR
5.	Share capital	1.00
6.	Reserves & surplus	3263.53
7.	Total assets	3568.99
8.	Total Liabilities	3568.99
9.	Investments	794.09
10.	Turnover	1297.37
11.	Profit before taxation	1219.06
12.	Provision for taxation (including Deferred Tax)	221.06
13.	Profit after taxation	997.99
14.	Proposed Dividend	NIL
15.	% of shareholding	100%

Notes: The following information shall be furnished at the end of the statement:

- Names of subsidiaries which are yet to commence operations. NIL
- Names of subsidiaries which have been liquidated or sold during the year. NIL

Part "B": Associates and Joint Ventures: - Not Applicable

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS
THAKUR FININVEST PRIVATE LIMITED

VIRENDRAKUMAR SINGH
MANAGING DIRECTOR
DIN: 00174591



KARAN SINGH
DIRECTOR
DIN: 02892323

DATE: 30TH JUNE, 2025
PLACE: MUMBAI

Annexure II**DETAILS OF THE COMMITTEE MEETINGS****Name of the Director - Mr.Virendrakumar S. Singh**

S.N.	Name of the Committee	Member of the Committee Since	Capacity (i.e., Executive/ Non Executive/ Chairman/ Promoter nominee/ Independent)	Number of Meetings of the Committee		No. of shares held in the NBFC
				Held	Attended	
1	Audit Committee	28-06-2019	Executive	4	4	20,52,57,000
2	Nomination and Remuneration Committee	28-06-2019	Executive	4	4	
3	Corporate Social Responsibility Committee	25-07-2014	Executive	2	2	
4	Asset Liability Management Committee	28-06-2019	Executive	4	4	
5	Investment Credit Committee	28-06-2019	Executive	4	4	
6	Risk Management Committee	28-06-2019	Executive	4	4	
7	Grievance Redressal Committee	28-06-2019	Executive	4	4	

Name of the Director - Mr.Jitendra R. Singh

S.N.	Name of the Committee	Member of the Committee Since	Capacity (i.e., Executive/ Non Executive/ Chairman/ Promoter nominee/ Independent)	Number of		No. of shares held in the NBFC
				Held	Attended	
1	Audit Committee	28-06-2019	Executive	4	4	3,24,00,000
2	Nomination and Remuneration Committee	28-06-2019	Executive	4	4	
3	Corporate Social Responsibility Committee	25-07-2014	Executive	2	2	
4	Asset Liability Management Committee	28-06-2019	Executive	4	4	
5	Investment Credit Committee	28-06-2019	Executive	4	4	
6	Risk Management Committee	28-06-2019	Executive	4	4	
7	Grievance Redressal Committee	28-06-2019	Executive	4	4	

Name of the Director - Mr.Karan V. Singh

S.N.	Name of the Committee	Member of the Committee Since	Capacity (i.e., Executive/ Non Executive/ Chairman/ Promoter nominee/ Independent)	Number of		No. of shares held in the NBFC
				Held	Attended	
1	Audit Committee	28-06-2019	Executive	4	4	34,96,700
2	Nomination and Remuneration Committee	28-06-2019	Executive	4	4	
3	Corporate Social Responsibility Committee	25-07-2014	Executive	2	2	
4	Asset Liability Management Committee	28-06-2019	Executive	4	4	
5	Investment Credit Committee	28-06-2019	Executive	4	4	
6	Risk Management Committee	28-06-2019	Executive	4	4	
7	Grievance Redressal Committee	28-06-2019	Executive	4	4	

Name of the Director - Mr.Karishma V. Singh

S.N.	Name of the Committee	Member of the Committee Since	Capacity (i.e., Executive/ Non Executive/ Chairman/ Promoter nominee/ Independent)	Number of		No. of shares held in the NBFC
				Held	Attended	
1	Investment Credit Committee	28-06-2019	Executive	4	4	31,42,500
2	Risk Management Committee	28-06-2019	Executive	4	4	
3	Grievance Redressal Committee	28-06-2019	Executive	4	4	

**FOR AND ON BEHALF OF THE BOARD OF DIRECTORS
THAKUR FININVEST PRIVATE LIMITED**

**VIRENDRAKUMAR SINGH
MANAGING DIRECTOR
DIN: 00174591**

**DATE: 30TH JUNE, 2025
PLACE: MUMBAI**



**KARAN SINGH
DIRECTOR
DIN: 02892323**

**ANNUAL REPORT ON CORPORATE SOCIAL RESPONSIBILITY (CSR)
ACTIVITIES**

1. Brief outline on CSR Policy of the Company:

The Company has developed the CSR Policy in the line of the Companies (Corporate Social Responsibility) Rules, 2014.

During the year, the Company propose to spend money towards CSR Contribution as required under Provisions of Section 135 of the Companies Act, 2013 in the projects and programs undertaken by various agencies in the areas like Education.

2. Composition of CSR Committee:

Sl. No.	Name of Director	Designation / Nature of Directorship	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
1	Mr. Karan Singh	Chairman	2	2
2	Mr. Virendrakumar Singh	Member	2	2
3	Mr. Jitendra Singh	Member	2	2

3. Provide the web-link where Composition of CSR committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the company:

The detailed of Composition of CSR committee, CSR Policy and CSR projects is available on the website of the Company: www.thakurfininvest.com

4. Provide the executive summary along with web-link(s) of Impact Assessment of CSR Projects carried out in pursuance of sub-rule (3) of rule 8, if applicable

The requirement of carrying out the Impact assessment of CSR projects in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social Responsibility Policy) Rules, 2014, is not applicable to the company.

5.

- (a) Average net profit of the company as per sub-section (5) of section 135:**
Rs. 25,08,78,448/-

- (b) Two percent of average net profit of the company as per sub-section (5) of section 135: Rs. 50,17,569/-
- (c) Surplus arising out of the CSR Projects or programmers or activities of the previous financial years: Not Applicable
- (d) Amount required to be set-off for the financial year, if any: NIL
- (e) Total CSR obligation for the financial year [(b)+(c)-(d)]:
Rs. 50,17,569/-

6.

- (a) Amount spent on CSR Projects (both Ongoing Project and other than Ongoing Project): Rs. 50,18,000/-.
- (b) Amount spent in Administrative Overheads: NIL
- (c) Amount spent on Impact Assessment, if applicable: NIL
- (d) Total amount spent for the Financial Year [(a)+(b) +(c)]: Rs. 50,18,000/-.
- (e) CSR amount spent or unspent for the Financial Year:

Total Amount Spent for the Financial Year. (in Rs.)	Amount Unspent (in Rs.)				
	Total Amount transferred to Unspent CSR Account as per subsection (6) of section 135		Amount transferred to any fund specified under Schedule VII as per second proviso to sub-section (5) of section 135.		
	Amount	Date of transfer	Name of the Fund	Amount	Date of transfer
50,18,000/- *	NIL	Not Applicable	Not Applicable	NIL	Not Applicable

(f) Excess amount for set-off, if any:

SI. No.	Particular	Amount
(1)	(2)	(3)
(i)	Two percent of average net profit of the company as per sub-section (5) of section 135	Rs. 50,17,569/-
(ii)	Total amount spent for the Financial Year	Rs. 50,18,000/-
(iii)	Excess amount spent for the Financial Year [(ii)-(i)]	Rs. 431/-
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous Financial Years, if any	NIL
(v)	Amount available for set off in succeeding Financial Years [(iii)-(iv)]	NIL

7. Details of Unspent CSR amount for the preceding three financial years:

The CSR amount is not remaining to be spent for the preceding three financial years.

8. Whether any capital assets have been created or acquired through Corporate Social Responsibility amount spent in the Financial Year:

The Company has contributed for the purpose of construction of additional floors in the institutes of Zagdu Singh Charitable Trust.

9. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per section 135(5):

Not applicable, as the company has spent the required CSR amount.

* Details of CSR Expenditure are as follows:

(1) Sl. No.	(2) Name of the Project	(3) Item from the list of activities in Schedule VII to the Act.	(4) Local area (Yes/No)	(5) Location of the project.		(7) Amount spent for the project	(8) Mode of Implementation - Direct (Yes/No).	(9) Mode of Implementation - Through Implementing Agency	
				State	District			Name	CSR Registration number.
1	Contribution for the purpose of construction of additional floors in Thakur Institute of Management & Research and Thakur School of Architecture and Planning	Item No. (ii)	Yes	Maharashtra	Mumbai	50,18,000	No	Zagdu Singh Charitable Trust	CSR00019681

The implementation and monitoring of CSR Policy is in compliance with CSR objectives and policy of the Company.

**FOR AND ON BEHALF OF THE BOARD OF DIRECTORS
THAKUR FININVEST PRIVATE LIMITED**

**VIRENDRAKUMAR SINGH
MANAGING DIRECTOR
DIN: 00174591**



**KARAN SINGH
DIRECTOR
DIN: 02892323**

**DATE: 30TH JUNE, 2025
PLACE: MUMBAI**

Annexure IV**COMPOSITION OF THE BOARD**

Sl. No.	Name of Director	Director since	Capacity (i.e. Executive/ Non-Executive/ Chairman/ Promoter nominee/ Independent)	DIN	Number of Board Meetings		No. of other Directorships	Remuneration			No. of shares held in and convertible instruments held in the NBFC
					Held	Attended		Salary and other compensation	Sitting Fee	Commission	
1	Mr. Virendrakumar S. Singh	06-02-1997	Executive	00174591	11	11	7	4,91,68,536	0	0	20,52,57,000
2	Mr. Jitendra R. Singh	06-02-1997	Executive	00174849	11	11	8	1,80,00,000	0	0	3,24,00,000
3	Mr. Karan V. Singh	09-08-2010	Executive	02892323	11	11	8	-	0	0	34,96,700
4	Mrs. Karishma Singh	28-06-2014	Executive	06611049	11	11	4	1,32,00,000	0	0	31,42,500

Mr. Jitendra Ramnarayan Singh (DIN - 00174849) has resigned as Managing Director of the Company with effect from 01.04.2024, and he will continue as a Director (Promoter - Executive) of the Company. Mr. Virendra Singh has been appointed as the new Managing Director of the Company with effect from 01.04.2024

S.N.	Name of the Director	Capacity	Nature of Change	Effective Date
1	Mr.Virendrakumar S. Singh	Managing Director	Appointment	01.04.2024
2	Mr.Jitendra R. Singh	Managing Director	Resignation	01.04.2024

**FOR AND ON BEHALF OF THE BOARD OF DIRECTORS
THAKUR FININVEST PRIVATE LIMITED**

**VIRENDRAKUMAR SINGH
MANAGING DIRECTOR
DIN: 00174591**



**KARAN SINGH
DIRECTOR
DIN: 02892323**

**DATE: 30TH JUNE, 2025
PLACE: MUMBAI**

Annexure VGENERAL BODY MEETINGS

S.N.	Type of Meeting (Annual / Extra-Ordinary)	Date	Place	Special Resolutions Passed
1	Extra-Ordinary General Meeting	03-04-2024	Kandivali East, Mumbai	Yes
2	Annual General Meeting	18-09-2024	Kandivali East, Mumbai	No

**FOR AND ON BEHALF OF THE BOARD OF DIRECTORS
THAKUR FININVEST PRIVATE LIMITED**

**VIRENDRAKUMAR SINGH
MANAGING DIRECTOR
DIN: 00174591**



**KARAN SINGH
DIRECTOR
DIN: 02892323**

**DATE: 30TH JUNE, 2025
PLACE: MUMBAI**